

**Charter Schools must provide copies to the authorizer of:**

- annual audits
- executed or amended charter or education management contract
- proposed management contracts during application period

**Charter Authorizers must post on its website:**

- charter school applications
- charter school renewal applications
- education management contracts
- authorizers budget to include revenues, source of revenue and expenditures

**Charter Authorizers must:**

- disclose fees charged to a charter school for services listed by individual school
- review and notify the charter schools of any problems on all charter or education management contracts.
- not retain more than two percent for each charter school it authorizes to cover the costs of overseeing its charter schools
- not require charter schools to purchase additional services offered by the authorizer

**SBE must:**

- conduct regular reviews on performance of charter school authorizers and issue citations of concern and may terminate authorizers registration for continuous poor performance

**Governing board prohibitions:**

- serving as a member of the governing board of school/authorizer if he/immediate family has full or part ownership/principal with entity school/authorizer contracts for services
- employment by an authorizer if he/immediate family is employed in a position to exercise direct or indirect financial decision making authority with school sponsored by authorizer
- serving simultaneously as a member of more than one governing board of either a school or authorizer

**Removal:**

- a member of the authorizer/governing board of charter who is indicted or commits malfeasance, misfeasance, chronic unexcused absenteeism, conflicts of interest, misconduct or persistent neglect of duty, medically incompetent or medically incapacitated may be suspended/removed by the Governor

